

# Common Global Implementation (CGI)

Introduction

ISO 20022 Landscape

ISO 20022 Adoption by Corporates

**Common Global Implementation (CGI)**

Implementation Roadmap

The Way Forward

Q&A



# Mission & Objective

- Provides a **forum** for financial institutions (banks and bank associations) and non-financial institutions (corporates, corporate associations, vendors and market infrastructures) to progress various corporate-to-bank implementation topics on the use of ISO 20022 messages and to other related activities, in the payments domain.
- **Simplify implementation** for corporate users and thereby promoting wider acceptance of ISO 20022 as the common XML standard used between corporates and banks.
- Achieved through **consultation, collaboration and agreement** on common implementation templates for relevant ISO 20022 financial messages, leading to their subsequent publication and promotion in order to attain widespread recognition and adoption.



# Drivers

- CGI is driven by customer demand for multibank coordination of implementations
  - Intended specifically for global, multi-country, multi-bank and multi-instrument implementations that the participating banks can commonly accept as ONE of their implementations.
  - Focused on the general message structure and then successful creation of individual transactions that can be executed by the participating banks.
  - Published and endorsed from appropriate communities.
  - Engaged through active corporate partnership.

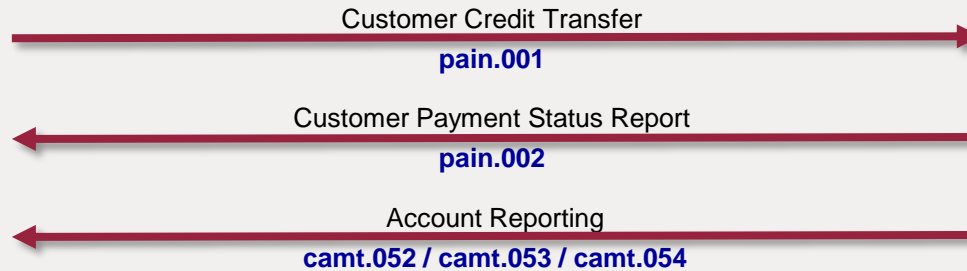
“A corporate can use the same message structure for all their payments with all of their transaction banks reaching any payment system across the globe.”



# ISO 20022 message flows covered



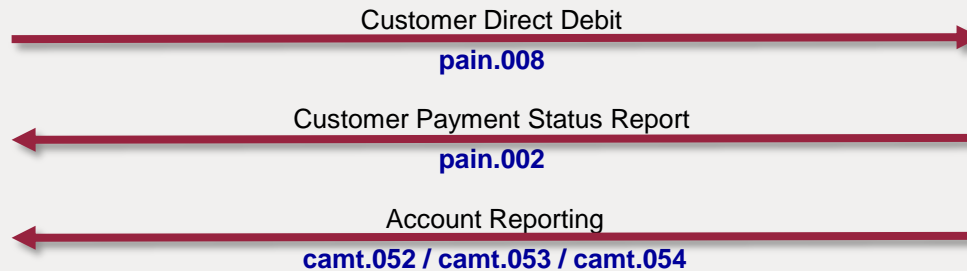
**Debtor  
(Payer)**



**Debtor Agent  
(Payer's Bank)**



**Creditor  
(Payee)**



Interbank  
Clearing &  
Settlement



**Creditor Agent  
(Payee's Bank)**

# CGI Working Group deliverables

- ❖ Credit Transfer (*pain.001*) template to include ACH and wires (domestic and international) and cheques/drafts
- ❖ Appendix A – Clearing system classifications
- ❖ Appendix B – Country specific data requirements
- ❖ Appendix C - Country specific Purpose codes
- ❖ Payment Status Report (*pain.002*) template with process flow



- ❖ Direct Debit (*pain.008*) template to include any electronic debit transaction
- ❖ Appendix B\* – Country specific data requirements
- ❖ Appendix C\* - Country specific Purpose codes
- ❖ Mandate Initiation Request (*pain.009*)\*
- ❖ Mandate Amendment Request (*pain.010*)\*
- ❖ Mandate Cancellation Request (*pain.011*)\*
- ❖ Mandate Acceptance Report (*pain.012*)\*

## WG4? Bank Account Management

- ❖ 15 Account Management (*acmt*) messages covering account opening, account maintenance, account closing, mandate management.

- ❖ Account Report (*camt.052*) template to include intra-day bank account activity
- ❖ Statement (*camt.053*) template to include end of period bank account activity
- ❖ Debit/Credit Notification (*camt.054*) template to include detail notification reporting
- ❖ Appendix A – Uses cases and examples

\* Not published



# Financial Institution Members

In total 34 FI members (Contributing & Observers)

- Bank of America Merrill Lynch
- Barclays
- BBVA
- BNP Paribas
- BSK, Bankenes Standardiseringskontor
- Citibank
- Commerzbank AG
- Danish Bankers Association
- Danske Bank
- Deutsche Bank
- DnB NOR
- HSBC
- ING Bank
- J.P.Morgan
- Nordea Bank
- Payments Council
- Raiffeisen Bank International
- Royal Bank of Scotland
- Santander
- SEB
- Standard Chartered Bank
- Sydbank A/S
- UniCredit Bank



# Non-Financial Institution Members

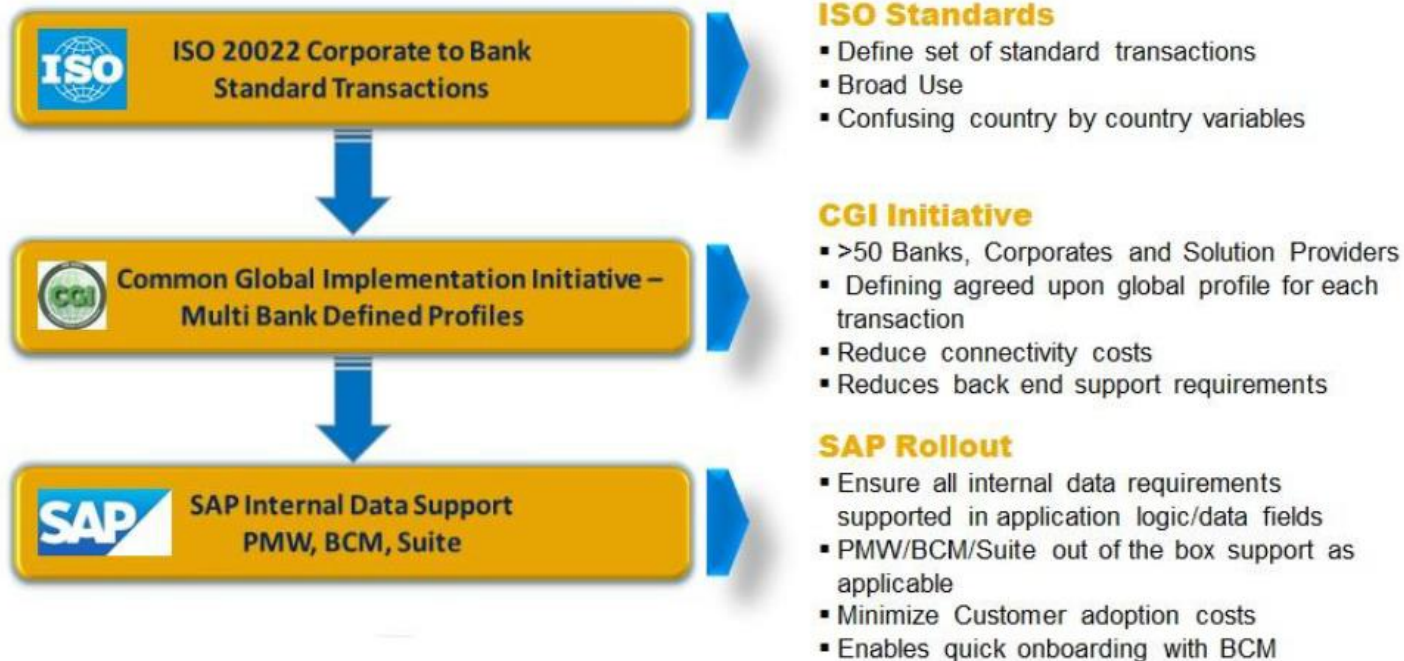
In total 37 Non-FI members (Contributing & Observers)

- AITI
- BBP
- Bottomline Technologies
- CBI Consortium
- Exalog
- General Electric
- GXS
- IKEA
- Netilys Consulting
- Nets
- PwC
- SAP AG
- Siemens
- SIX Interbank Clearing
- Sungard
- SWIFT
- TIS
- Traxpay
- UTSIT
- Visma Software International AS
- XMLdation
- Zanders



# SAP implements CGI

Figure 1. ISO – CGI – SAP CDG Flow



To date, all six XML transactions have been mapped and the first of these – Credit Transfer Initiation pain.001.001.03 – has already been incorporated into the SAP Payment Medium Workbench and is available for customer implementation (See related [article](#) on PMW support). Direct Debit pain.008.001.02 is under development for PMW support, Payment Status pain.002.001.03 is under development for Bank Communication Manager support, and Bank Statement camt.053.001.02 is under development for Business Suite support. The remaining two transactions – B2C Account Report and Debit Credit Notification - are under evaluation for future support.

Source: SAP - April 2012





# Microsoft implements CGI

A screenshot of the Microsoft News Center website. The page features a dark navigation bar at the top with the Microsoft logo, a search bar, and links for products, store, downloads, and support. The main content area displays a news article titled "Microsoft Drives ISO-XML Messaging Development Initiative With Bank of America Merrill Lynch, Citi and SWIFT". The article text describes Microsoft's implementation of the ISO 20022 standard for cash management financial messaging. To the right of the article, there are links for mobile, subscribe, and follow, as well as a "Press Contacts" section listing the Rapid Response Team and contact information for Waggener Edstrom Worldwide.

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## Microsoft Drives ISO-XML Messaging Development Initiative With Bank of America Merrill Lynch, Citi and SWIFT

**TORONTO — Sept. 19, 2011** — Today at SIBOS 2011, Microsoft Corp. announced it recently became the first corporate treasury to implement Extensible Markup Language (XML) standard ISO 20022, camt.052 and camt.053 version two, the new international standard for cash management financial messaging. Microsoft implemented this solution with Bank of America Merrill Lynch and Citi to provide a common language for Microsoft to receive electronic bank statements from its global banking providers.

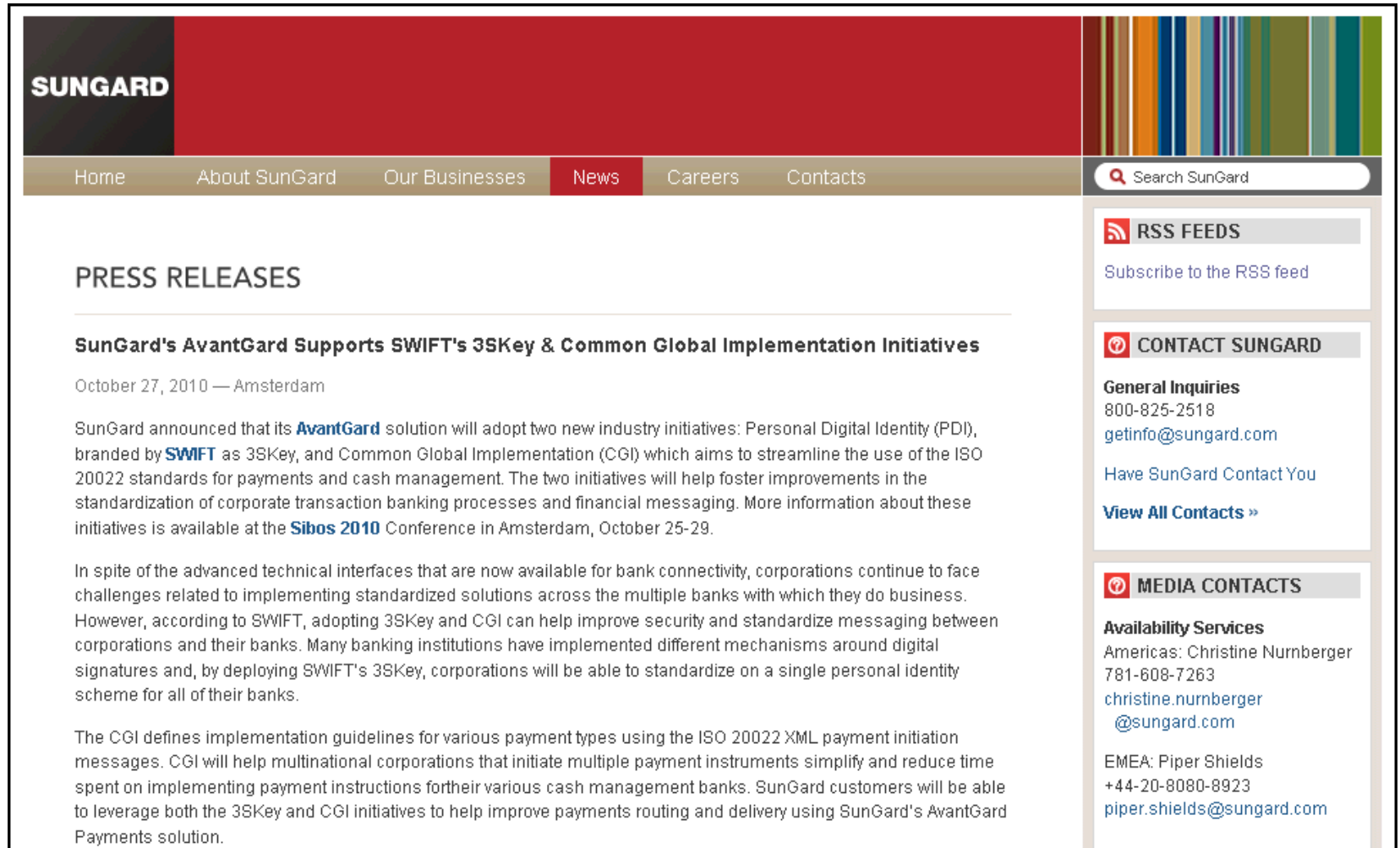
For years, banks and corporate treasuries have struggled to implement standard payments and cash reporting formats. The ISO 20022 Common Global Implementation (CGI) is a collaborative effort driven by Microsoft, two of its major global banking partners, Bank of America Merrill Lynch and Citi, and SWIFT to define a standard implementation of ISO 20022 XML messages for transaction exchange over the SWIFT network — setting a higher standard regarding how corporate treasuries connect to banks.

**Press Contacts**  
Rapid Response Team  
Waggener Edstrom Worldwide  
(503) 433-7070

Source: Microsoft – September 2011



# Sungard implements CGI



The screenshot shows the Sungard website's navigation bar with links for Home, About SunGard, Our Businesses, News, Careers, and Contacts. The 'News' link is highlighted. Below the navigation is a search bar and three sidebar sections: 'RSS FEEDS', 'CONTACT SUNGARD', and 'MEDIA CONTACTS'. The main content area features a 'PRESS RELEASES' section with a headline: 'SunGard's AvantGard Supports SWIFT's 3SKey & Common Global Implementation Initiatives'. The release is dated October 27, 2010, from Amsterdam. The text describes how SunGard's AvantGard solution will adopt two new industry initiatives: Personal Digital Identity (PDI), branded by SWIFT as 3SKey, and Common Global Implementation (CGI). It explains that these initiatives aim to streamline the use of ISO 20022 standards for payments and cash management, fostering improvements in the standardization of corporate transaction banking processes and financial messaging. The release also notes that in spite of advanced technical interfaces, corporations continue to face challenges in implementing standardized solutions across multiple banks, and that adopting 3SKey and CGI can help improve security and standardize messaging. Finally, it states that the CGI defines implementation guidelines for various payment types using the ISO 20022 XML payment initiation messages, helping multinational corporations simplify and reduce time spent on implementing payment instructions for their various cash management banks.

**SUNGARD**

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## PRESS RELEASES

### SunGard's AvantGard Supports SWIFT's 3SKey & Common Global Implementation Initiatives

October 27, 2010 — Amsterdam

SunGard announced that its **AvantGard** solution will adopt two new industry initiatives: Personal Digital Identity (PDI), branded by **SWIFT** as 3SKey, and Common Global Implementation (CGI) which aims to streamline the use of the ISO 20022 standards for payments and cash management. The two initiatives will help foster improvements in the standardization of corporate transaction banking processes and financial messaging. More information about these initiatives is available at the **Sibos 2010** Conference in Amsterdam, October 25-29.

In spite of the advanced technical interfaces that are now available for bank connectivity, corporations continue to face challenges related to implementing standardized solutions across the multiple banks with which they do business. However, according to SWIFT, adopting 3SKey and CGI can help improve security and standardize messaging between corporations and their banks. Many banking institutions have implemented different mechanisms around digital signatures and, by deploying SWIFT's 3SKey, corporations will be able to standardize on a single personal identity scheme for all of their banks.

The CGI defines implementation guidelines for various payment types using the ISO 20022 XML payment initiation messages. CGI will help multinational corporations that initiate multiple payment instruments simplify and reduce time spent on implementing payment instructions for their various cash management banks. SunGard customers will be able to leverage both the 3SKey and CGI initiatives to help improve payments routing and delivery using SunGard's AvantGard Payments solution.

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EMEA: Piper Shields  
+44-20-8080-8923  
[piper.shields@sungard.com](mailto:piper.shields@sungard.com)

Source: Sungard – October 2010



# Citi implements CGI

Transaction Services

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### Treasury and Trade Solutions

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- ▼ Channel Services
  - eBAM
  - CitiDirect® Online Banking
  - Citi Straight Through Reconciliation
- ▼ CitiConnect™
  - Integrated Treasury solutions
  - ERP Integration
  - ISO 20022 XML
- ▶ Citi Digital Identity Services
- Liquidity & Investments
- Payments
- Receivables
- Trade Services and Finance

▶▶ Contact Us




### ISO 2002 XML

Citi has been proactively engaged in the definition and evolution of this new global financial messaging standard. Citi was one of just 10 banks invited to participate in the initial XML standardization meeting back in 2003, which laid a very strong foundation in terms of the level of collaboration across the key stakeholders – the banks, software vendors, standards bodies and of course, the corporate community. The primary objective – to achieve a single payment standard that could be used globally by any corporate, irrespective of size and sector and by any servicing bank regardless of location.

Whilst some people within the industry consider XML as just another file format, like PAYMUL and IDOC, Citi firmly believes that with the right implementation approach, it actually offers so much more. Our experience shows that XML is a great enabler towards achieving greater operational and financial efficiencies. Effectively a way of achieving a more strategic, low cost, low maintenance cash management environment.

#### ISO 2002 XML – live messages

- ▶▶ Payment initiation (pain.001.001.02)
- ▶▶ Direct debit (pain.008.001.01)
- ▶▶ Status messages (pain.002.001.02)
- ▶▶ Intraday bank statement (camt.052.001.01)
- ▶▶ Previous day bank statement (camt.053.001.01)
- ▶▶ Credit and debit advices (camt.054.001.01)

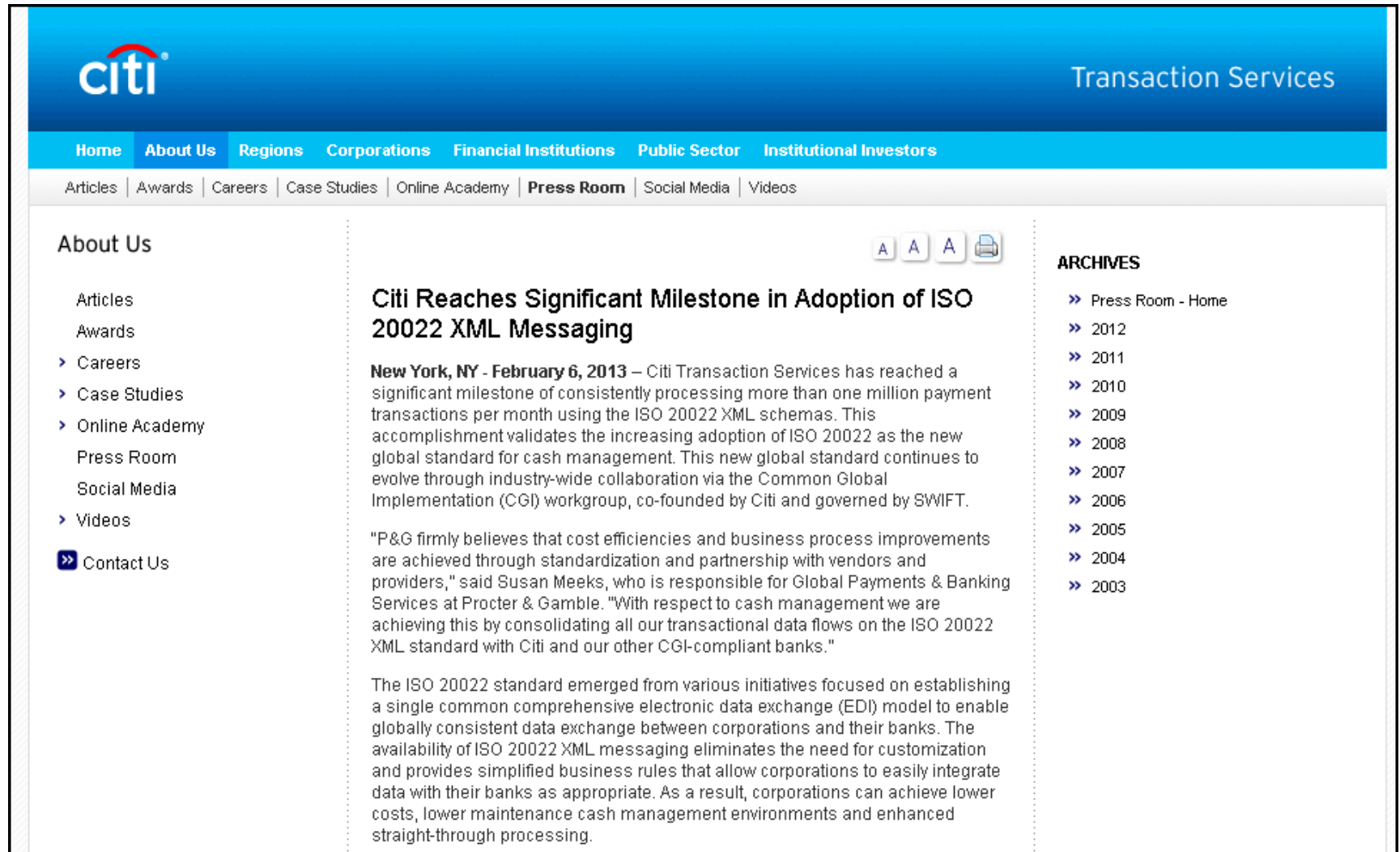


Citi has been a member of the CGI (and its predecessor the CSTP (Corporate Straight Through Processing) since its inception.

Through our participation in the CGI, Citi seeks to ensure optimal alignment and uniformity of message definitions and implementation best practices with other CGI banks.



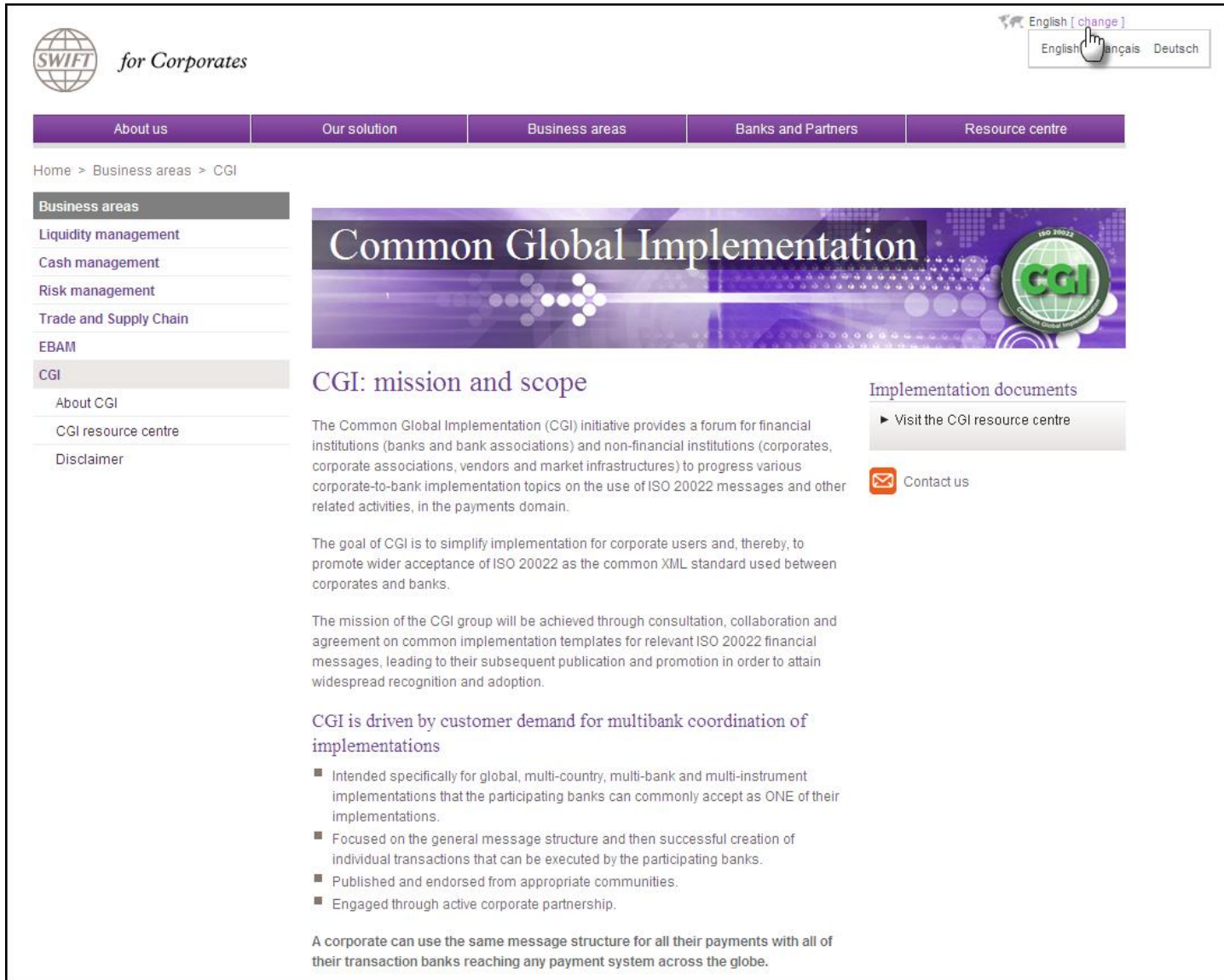
# Citi implements CGI



The screenshot shows the Citi Transaction Services website. The header features the Citi logo on the left and 'Transaction Services' on the right. A navigation bar includes links for Home, About Us, Regions, Corporations, Financial Institutions, Public Sector, and Institutional Investors. Below this is a secondary navigation bar with links for Articles, Awards, Careers, Case Studies, Online Academy, Press Room (highlighted), Social Media, and Videos. The main content area is titled 'About Us' and features a sidebar with a list of links: Articles, Awards, Careers, Case Studies, Online Academy, Press Room, Social Media, Videos, and Contact Us. The main article is titled 'Citi Reaches Significant Milestone in Adoption of ISO 20022 XML Messaging' and is dated February 6, 2013. The article text states that Citi Transaction Services has reached a significant milestone of consistently processing more than one million payment transactions per month using the ISO 20022 XML schemas. It mentions that this accomplishment validates the increasing adoption of ISO 20022 as the new global standard for cash management. The article also notes that this new global standard continues to evolve through industry-wide collaboration via the Common Global Implementation (CGI) workgroup, co-founded by Citi and governed by SWIFT. A quote from Susan Meeks, who is responsible for Global Payments & Banking Services at Procter & Gamble, is included: "P&G firmly believes that cost efficiencies and business process improvements are achieved through standardization and partnership with vendors and providers." The article concludes by stating that the ISO 20022 XML standard emerged from various initiatives focused on establishing a single common comprehensive electronic data exchange (EDI) model to enable globally consistent data exchange between corporations and their banks. The availability of ISO 20022 XML messaging eliminates the need for customization and provides simplified business rules that allow corporations to easily integrate data with their banks as appropriate. As a result, corporations can achieve lower costs, lower maintenance cash management environments and enhanced straight-through processing. To the right of the article is an 'ARCHIVES' section with a list of years from 2003 to 2012, and a link to 'Press Room - Home'. There are also three 'A' icons and a printer icon above the article title.

Source: Citi – February 2013





The screenshot shows the Swift website for CGI. At the top left is the Swift logo with the text "for Corporates". At the top right is a language selection menu with "English [change]", "Français", and "Deutsch". Below this is a navigation bar with "About us", "Our solution", "Business areas", "Banks and Partners", and "Resource centre". The main content area has a breadcrumb trail "Home > Business areas > CGI" and a sidebar with "Business areas" and sub-items: "Liquidity management", "Cash management", "Risk management", "Trade and Supply Chain", "EBAM", "CGI", "About CGI", "CGI resource centre", and "Disclaimer". The main heading is "Common Global Implementation" with a CGI logo. Below this is the section "CGI: mission and scope" with three paragraphs of text. To the right is a section "Implementation documents" with a button "Visit the CGI resource centre" and a "Contact us" link with an envelope icon. At the bottom left is a small Swift logo.

English [change]  
English Français Deutsch

About us Our solution Business areas Banks and Partners Resource centre

Home > Business areas > CGI

Business areas

Liquidity management

Cash management

Risk management

Trade and Supply Chain

EBAM

CGI

About CGI

CGI resource centre

Disclaimer

## Common Global Implementation

### CGI: mission and scope

The Common Global Implementation (CGI) initiative provides a forum for financial institutions (banks and bank associations) and non-financial institutions (corporates, corporate associations, vendors and market infrastructures) to progress various corporate-to-bank implementation topics on the use of ISO 20022 messages and other related activities, in the payments domain.

The goal of CGI is to simplify implementation for corporate users and, thereby, to promote wider acceptance of ISO 20022 as the common XML standard used between corporates and banks.

The mission of the CGI group will be achieved through consultation, collaboration and agreement on common implementation templates for relevant ISO 20022 financial messages, leading to their subsequent publication and promotion in order to attain widespread recognition and adoption.

#### CGI is driven by customer demand for multibank coordination of implementations

- Intended specifically for global, multi-country, multi-bank and multi-instrument implementations that the participating banks can commonly accept as ONE of their implementations.
- Focused on the general message structure and then successful creation of individual transactions that can be executed by the participating banks.
- Published and endorsed from appropriate communities.
- Engaged through active corporate partnership.

A corporate can use the same message structure for all their payments with all of their transaction banks reaching any payment system across the globe.

#### Implementation documents

▶ Visit the CGI resource centre

Contact us



# Implementation Roadmap

Key Challenges & Trends in the Payment Market

ISO 20022 Landscape

ISO 20022 Adoption by Corporates

Common Global Implementation (CGI)

**Implementation Roadmap**

The Way Forward



# The road to implementing ISO 20022

## What

## How

Ensure common understanding

Document

- Scenarios
- Examples

ISO 20022  
Message  
Usage  
Guidelines

Agree on  
harmonised practices

Define

- Rules
- Guidelines

Message  
Implementation  
Guidelines

Define country /  
regional / community  
specific practices

Initiative at  
country/regional/  
community level

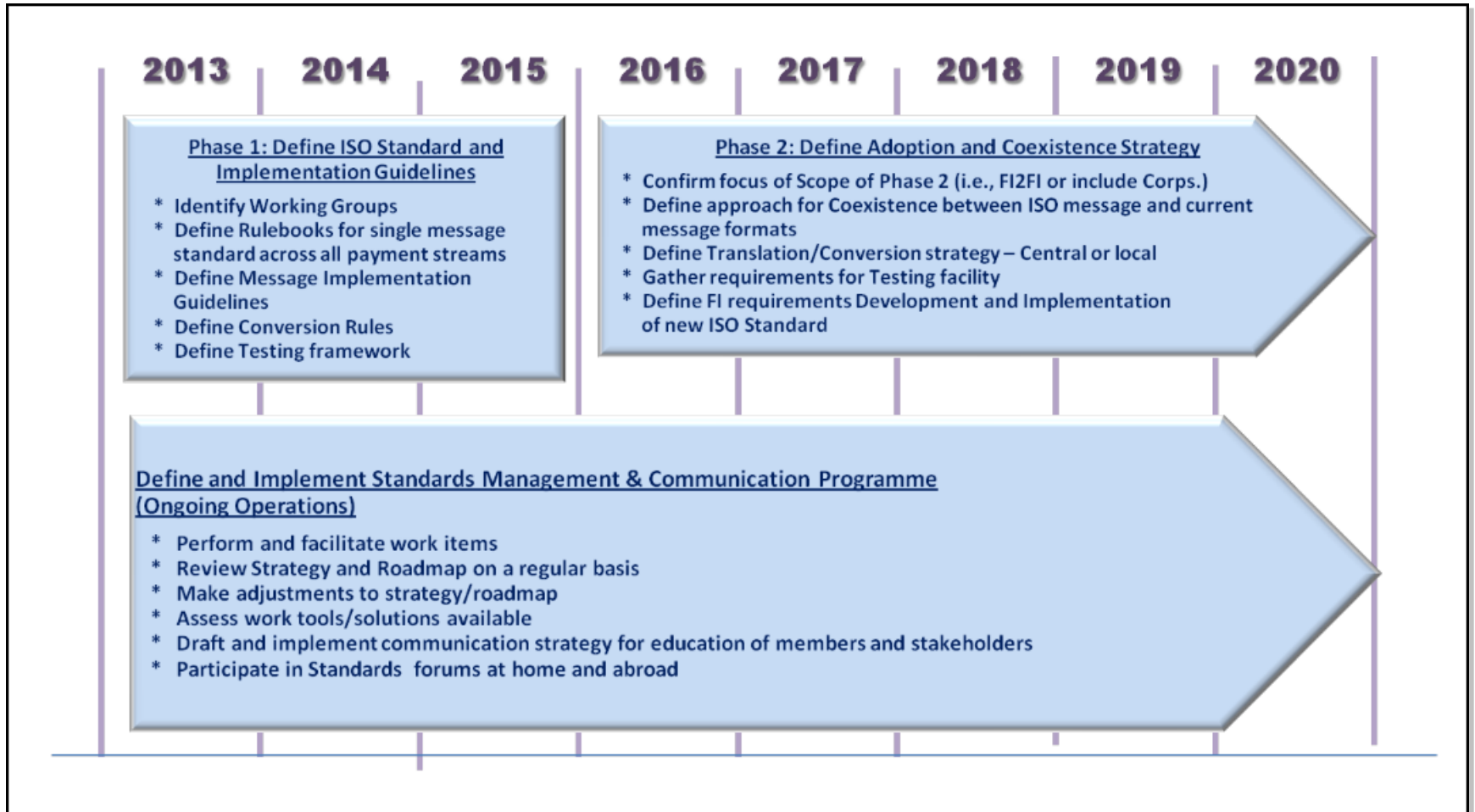


# The road to implementing ISO 20022





# Implementation roadmap example



Source: CPA ISO 20022 Strategy and Roadmap Consultation - July 2012



# Implementation Considerations - 1/2

**When migrating to new standards such as ISO 20022 the following should be considered:**

- Vendor application readiness – Central clearing & settlement systems, and back-office applications of participants may not be ISO 20022 ready and may not fully leverage the features of ISO 20022.
- Standards training – IT and operations staff of participants, operators and vendors may need ISO 20022 training to implement and manage the standard
- Counterparty readiness – For an institution and its customers to fully benefit from ISO 20022 its counterparties must also be ready to accept and understand the new standard. For this reason it is better for market infrastructures to collectively migrate to new standards simultaneously and in a coordinated fashion.

# Implementation Considerations - 2/2

## **Standards related areas for which rule books and guidelines will likely require development:**

- Payment instruments
- Rejections, returns, status reports, request for cancellations, reversals, i.e., any kind of exception handling
- Currency conversion
- Multiple character set handling
- Financial reporting, confirmations and statements
- Regulatory reporting
- Exceptions and investigations
- Compliance requirements
- Cross-border payment charges claiming
- Format conversion / translation
- Security



# ISO 20022 - Version History

## *pain.001* CustomerCreditTransferInitiation

Ver.	Date	
V01	Sep 2005	1 <sup>st</sup> Version
V02	Sep 2006	CoreCreditTransferInitiation (pain.001.001.01) and its two variants STPCreditTransferInitiation (pain.001.002.01) and EUSTPCreditTransferInitiation (pain.001.003.01) were replaced by the single harmonized CustomerCreditTransferInitiation (pain.001.001.02)
V03	Mar 2009	<ul style="list-style-type: none"> <li>• <i>BatchBooking</i> indicator moved from <i>GroupHeader</i> to <i>PaymentInformation</i> level.</li> <li>• <i>PaymentInformationIdentification</i> element made mandatory.</li> <li>• <i>Grouping</i> element removed.</li> <li>• <i>ClearingChannel</i> element removed</li> <li>• Adjustments to <i>PaymentTypeInformation</i> elements</li> <li>• <i>CashAccount</i> element adjusted, BBAN and UPIC elements made external codes</li> <li>• A number of adjustments applied to <i>StructuredRemittanceInformation</i></li> <li>• The <i>NumberOfTransactions</i> and <i>ControlSum</i> elements added optionally at <i>PaymentInformation</i> level.</li> <li>• <i>CreditorSchemeIdentification</i> element added at <i>PaymentInformation</i> level.</li> </ul>
V04	Apr 2012	<ul style="list-style-type: none"> <li>• <i>Signature</i> element added to <i>ChequeInstruction</i>.</li> <li>• <i>SupplementaryData</i> component added at Level 1 of message.</li> <li>• <i>UnitCurrency</i> element added to <i>ExchangeRateInformation</i>.</li> <li>• <i>CashAccountType</i> codes made external.</li> <li>• <i>Tax Type</i> component added to <i>TaxAmount</i>.</li> <li>• <i>InstructionForDebtorAgent</i> element added to <i>PaymentInformation</i>.</li> </ul>



# MyStandards



# Managing standards with MyStandards



Content



... a collaborative web platform



MyStandards

to better manage standards definitions and usage in the financial industry

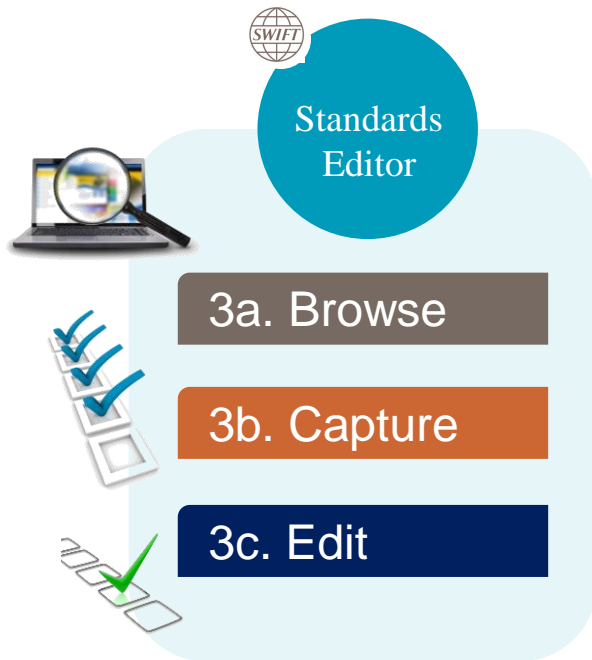


Features



# The Platform

## Off-line – Local PC



## On-line – Web Browser



# MyStandards ....

www.swift.com/MyStandards

The screenshot shows the MyStandards website interface. At the top, there is a navigation bar with language options (English, Français, Español, 中文) and regional sites (Japan(日本), Korea(한국)), along with a Login button. Below this is a search bar and a main navigation menu with categories like About SWIFT, Products & services, Ordering, Support, Training, Events, and Contact us. The main content area features a video player with the text "FOR THE PAST 35 YEARS" and a play button. Below the video is a breadcrumb trail: Home > Products & services > MyStandards. A sidebar on the left lists various product and service categories. The main heading "MyStandards" is followed by the tagline "Standards made simple". Below this is a description: "A collaborative web-based platform to better manage standards and usage in the financial industry". A large green circle contains the MyStandards logo. To the right of the circle, there is a section titled "Start preparing next year's release!" with a detailed description of the platform's benefits and a call to action to register or login. A list of links on the right side includes "Download the factsheet", "MyStandards FAQ", "Contact us", "Order now", and "New user? Register to MyStandards". At the bottom right, there is a prominent "Access MyStandards" button with a "Login" sub-button.

English Français Español 中文 Regional sites: Japan(日本) Korea(한국) Login

The global provider of secure financial messaging services

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- By business area
- By type
- Locator
- Partners
- Industry initiatives
- Release Timeline
- Pricing
- Sales contacts

## MyStandards

Standards made simple

FOR THE PAST 35 YEARS

Home Features and benefits Sharing experiences Ordering Resource centre

### MyStandards

A collaborative web-based platform to better manage standards and usage in the financial industry

**Start preparing next year's release!**

Financial institution, market infrastructure or market practice group... Whatever your organisational profile, MyStandards is here to make your job easier and more efficient when venturing into the realm of financial standards.

One of MyStandards aims is to ease your standards release management and implementation.

Browse the [change requests for SR 2013](#) now. If you are interested in exploring the advanced premium features to compare message versions, join one of our free [webinars](#) or contact us at [MyStandards@swift.com](mailto:MyStandards@swift.com).

[Instructions to login or register](#)

- Download the factsheet
- MyStandards FAQ
- Contact us
- Order now
- New user? Register to MyStandards


**Access MyStandards**

Login





# MyStandards – Usage Guidelines

**MyStandards**  
Standards made simple

NMPG TH ETDA | Logged as Kiyono Hasaka | [Logout](#)





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[Home](#) > Usage Guidelines

**Search Usage Guidelines**

MT Guidelines:  MX Guidelines:  [Alphabetically](#)

In order to compare, please select several Usage Guidelines from the list below.

<a href="#">+</a>		<b><u>CGI Customer Credit Transfer Initiation and Payment Status (pending verification)</u></b> Publisher: <a href="#">SWIFT for Corporates</a> Privacy: PUBLIC
<a href="#">+</a>		<b><u>CGI Direct Debit (pending verification)</u></b> Publisher: <a href="#">SWIFT for Corporates</a> Privacy: PUBLIC
<a href="#">+</a>		<b><u>ETDA - Thailand - Payments Initiation - V1 - draft</u></b> Publisher: <a href="#">NMPG TH ETDA</a> Privacy: PRIVATE
<a href="#">+</a>		<b><u>Norwegian BSK - CustomerCreditPaymentInitiation (pain) Services Guidelines</u></b> Publisher: <a href="#">BSK</a> Privacy: PUBLIC

**Found 4 results**

[News feed](#) [Workspace](#) [Base Standards](#) [Usage Guidelines](#) [Directory](#) [Terms of use](#)



# MyStandards – Changes in next release

MyStandards Standards made simple

SWIFT Logged as David Dobbing | Logout

News feed Workspace Base Standards Usage Guidelines Directory

Home > Base Standards > MX Standards > pain.001.001.05

Customer Credit Transfer Initiation V05 (pain.001.001.05) Export as ?

Description Content Versions Change Requests Usage Guidelines Comments

Comparison

Search Show Legend Export Excel comparison

Include cosmetic changes

2012	2013
CustomerCreditTransferInitiationV04	CustomerCreditTransferInitiationV05
CR #535	
Generic request of the Registration Authority to align the definitions and rules to the new modeling rules and guidelines	

- Group Header
- Payment Information
  - Payment Information Identification
  - Payment Method
    - Batch Booking
    - Number Of Transactions
    - Control Sum
  - Payment Type Information
    - Requested Execution Date
    - Pooling Adjustment Date
  - Debtor
    - Debtor Account
    - Debtor Agent
      - Debtor Agent Account
      - Instruction For Debtor Agent
    - Ultimate Debtor



# The Way Forward

Key Challenges & Trends in the Payment Market

ISO 20022 Landscape

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# The Way Forward ... with ISO 20022

- ISO 20022 is the enabler
- Corporate-to-Bank / Bank-to-Corporate
  - Transition to later ISO 20022 version
  - Alignment with CGI
  - Facilitate through Thailand Payments Market Practice Group
  - Consideration of other business areas
    - Direct Debit & Mandate Management
    - Account reporting
    - Account Management
    - Trade Services (Bank Payment Obligation, Guarantees/Standbys, etc)
- Bank-to-Bank
  - Adopt as part of market infrastructure renewal/update
  - Integral to future ASEAN cross border flows
- Education and Training
  - Community Awareness



# Questions

# Thank you



**Kiyono Hasaka**

*Lead Standards Specialist  
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W [www.swift.com](http://www.swift.com)



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*Business Manager  
Banking & Payment Standards*

**SWIFT**

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M +65 8500 8056  
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W [www.swift.com](http://www.swift.com)